



State Tax Information

Health Savings Accounts (HSAs) were created by the Federal Government and are designed to help individuals save for today's and tomorrow's medical expenses on a tax-free basis. As a federal program, states can choose to comply with the federal guidelines or establish their own guidelines concerning the state tax treatment of HSAs. Note: Regardless of state tax treatment, individuals will receive tax-favored treatment on their Federal Income Tax Return.

Please see the charts below for the tax treatment of your state

Note: HSA Bank is not administering tax advice and cannot be held liable for the information provided below. The accuracy of the information is based on information provided by each state tax resource. Please visit your state tax resource or consult a qualified tax advisor for more information.

State that follow federal tax treatment

These states have indicated they will follow the tax treatment established by the federal government for Health Savings Accounts at the state level.

Arizona	Arkansas	Colorado	Connecticut
Delaware	Georgia	Hawaii	Idaho
Illinois	Iowa	Indiana	Kansas
Kentucky	Louisiana	Maryland	Missouri
Michigan	Minnesota	Mississippi	New York
Montana	Nebraska	New Mexico	Oklahoma
North Carolina	North Dakota	Ohio	South Carolina
Oregon	Rhode Island	Virginia	Utah
Vermont			

States that must pass legislation at the state level

These states have indicated that they must pass state legislation before Health Savings Accounts will receive a tax benefit for Health Savings Accounts at the state level. Tax consequences may exist for contributions and rollovers from an MSA to an HSA. If you have rolled your MSA to an HSA at HSA Bank, you may want to consider **canceling your MSA to HSA Rollover**. Please consult your state tax resource or a qualified tax advisor.

California	Maine	New Hampshire	New Jersey
Washington DC	Wisconsin	West Virginia	Massachusetts
Pennsylvania			

States that have not indicated their position on HSAs

These states have not responded to requests for information from HSA Bank. Please consult your state tax resource or a qualified tax advisor. Links have been provided to your state tax resource.

Alabama

States that are not affected by federal income tax guidance

Alaska	Florida	Nevada	South Dakota
Tennessee	Texas	Washington	Wyoming